

Rough Waters Ahead Case Solution

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Rough Waters Ahead Case Solution & Analysis

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[Books] Rough Waters Ahead Case Solution Case Study: Rough Water Ahead A component of an entity may be an operating segment (as defined in FAST 131), a reporting unit (as defined in FAST 142). From the Information given by the case, the cruise ship has its own identifiable cash flows that are largely Independent of the cash flows of other asset groups.

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Case 12-9 Rough Waters Ahead - Case 12-9 Rough Waters ...

Rough Waters Ahead 10% 20% James Miller Irene Chen Qinghao Wang Jilexin Liu Junjun Liu Alternative Probabilities Fail Step 2: Impairment Test Q & A! Do you think the total undiscounted cash inflow will increase or decrease? Asset Group 40% What to test? ASC 360-10-35-23 For

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Rough Waters Ahead (Based on a true story) Joe Throckmorton, Nathan Tollner, Alyssa Klaameyer, Iris Zhang, Olivia Phillips Step 1: Recoverability Test Case Facts Alternative Probabilities Step 1: Recoverability Test (Carrying value VS. Undiscounted Cash Flows) It's fun to charter

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...Case 12-9 Rough Waters Ahead - IFRS 1. Cruise Ship belongs to the assets that apply to IAS 36 Impairment rule IAS 36-2 states the Impairment of Assets rule shall be applied in accounting for the impairment of all assets, other than: a) Inventories b) Assets arising from construction contracts c) Deferred tax assets d) Assets arising from employee benefits e) Financial assets that are within the scope of IFRS 19 f) Investment property that is measured at fair value g) Biological assets ...

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Rough Waters Ahead. Case 12-9 Rough Waters Ahead Smooth Sailing is a private company that operates one cruise ship. Smooth Sailing's purchase of the cruise ship was financed with nonrecourse debt. (Nonrecourse debt is a loan that is secured by a pledge of collateral, in this case the cruise ship, but for which the borrower is not personally liable.

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