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rates between U.S. dollars
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Solution: The required nominal rate would be: $r = 2\% + 6\% + 8\% = 16\%$. At this rate, you would expect to have $\$1,000 \times 1.16$, or $\$1,160$ at the end of the year.

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2-4 A money market
transaction occurs in the
financial market in which
funds are borrowed or loaned
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on e year). A capital market transaction occurs in the financial market in which stocks and intermediate ² or long -term debt (one year or longer) ² are issued. a.

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