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and how transactions
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3-3, and 3-4

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journal entries

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correcting entries

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Chapter 9 - Cash

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Common accounting practice is to record withdrawals as debits directly in the owner's capital account.

False. The left side of an asset account is the credit side because asset accounts are on the left side of the

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Accounting equation.
True. A drawing
account is increased
by debits and
decreased by credits.

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Part 1: Analyzing
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